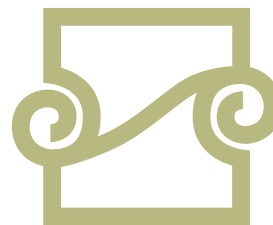


THE BALANCE SHEET

The Quarterly Newsletter of the Bank of Saipan
Vol. I No.1 January-March 2020

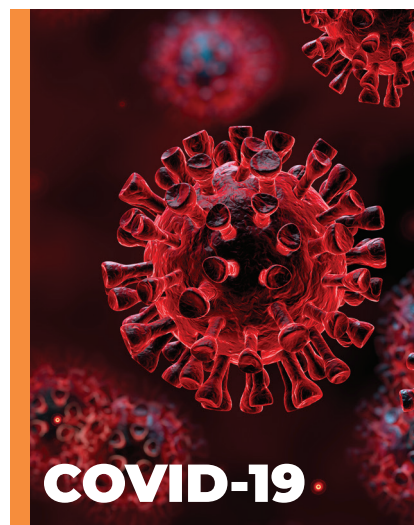


BANK OF SAIPAN

MESSAGE FROM CEO JOHN Z. ARROYO

Hafa adai and Tirow!

First off, on behalf of our whole team, I am happy to present you with the maiden issue of **The Balance Sheet**, the quarterly newsletter of the Bank of Saipan. This publication will provide updates and important information as well as answer general questions you may have about the bank, our products, and services. Through our newsletter, I hope we can get to know each other better.



- *Message from the CEO*
- *Building a New Home*
- *Exciting News - Deposit Insurance*
- *Certificate of Deposit Special Offer*

I would like to thank you for your continued loyalty and promise that we will continue to provide the service and banking experience you expect from your bank.

As the Commonwealth continues to struggle with the impacts of COVID-19, and while any illness or death from the disease is heartbreaking, we pray that you and those near and dear stay safe and healthy.

We apologize for the limited hours and level of service as of late, but as our government so rightly points out this is critical to containing the spread. We are not certain when it ends and life returns to normal, but we are certain that we are a strong and resilient people and we will overcome this crisis.

Sincerely,

TELL US!

Do you have a question, comment or suggestion you want to share? Tell us by sending an email to custserv@bankofsaipan.com





BANK OF SAIPAN

**YOUR
ARE IN**

Bank of Saipan deposit
payment bond up to \$

BANKOFSAIPAN.COM | GARAPAN

Regulation 1 Deposit Insurance Notice: Bank of Saipan is not insured by the FDIC.


BANK OF SAIPAN

Money to Work
APY*

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1 DEPOSIT REQUIRED

at CD rate.
come visit or call us today!

(670) 433-0332/9 | ROTA - (670) 532-2265

Percentage Yield and is guaranteed for the term of the Certificate of Deposit.

that you will get your money back.
000 per account.



BUILDING A NEW HOME

Driving along Beach Road in Oleai you may have noticed construction at the old Hakubotan Building. We are happy to announce the renovation work is for the bank's new main branch and headquarters. We closed the Chalan Kanoa branch in September last year to make way for this new location. In spite of the shutdown work is progressing nicely and the schedule completion date is September this year. We will have more exciting news about the new branch as we get closer to the move-in date.

YOUR DEPOSITS ARE INSURED.

Bank of Saipan deposits are guaranteed by a payment bond up to \$250,000 per account.

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Regulation I Deposit Insurance Notice: Bank of Saipan deposits are insured by a private payment guaranty, which will pay up to \$250,000 per account if it fails. Bank of Saipan is not federally insured. If it fails, the Federal Government does not guarantee that you will get your money back.

DEPOSIT INSURANCE!

We are extremely happy to make this announcement - **your deposit accounts at the bank are now insured up to \$250,000 per account by a private payment guaranty.** For various reasons the bank is not a member of the FDIC, but this payment guaranty insures your deposits in much the same way. The bank is financially sound and well capitalized, but providing this peace of mind is important to show you that we care about your financial well-being, too.

Put Your Money to Work

1% APY

12-MONTH CERTIFICATE OF DEPOSIT
\$100,000.00 MINIMUM DEPOSIT REQUIRED

Lock in this great CD rate.
This is a limited time offer, so come visit or call us today!

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CERTIFICATE OF DEPOSIT SPECIAL OFFER

You deserve the most from your bank and we are giving it to you! For a short time we are paying the highest rate in the Commonwealth for new money Certificates of Deposit. The special rate is 1% APY (annual percentage yield) on new Certificates of Deposits with a minimum opening balance of \$100,000 for a term of one year. The funds must be new money transferred from another bank or source other than your existing Bank of Saipan accounts. The opening of a checking account is also required if you do not already have one.

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